

January 23, 2026

To the TSX Venture Exchange (the “Exchange”)

Dear Sirs / Mesdames:

Re: Labrador Gold Corp.

We refer to the Management Information Circular (the “Information Circular”) of Labrador Gold Corp. (the “Company”) dated January 15, 2026 relating to the annual general and special meeting of the shareholders to be held on Tuesday, February 24, 2026.

We consent to being named and to the use, in the above-mentioned Information Circular, of our reports dated January 14, 2026 and January 24, 2025 to the shareholders of the Company on the following financial statements:

- Statements of financial position as at September 30, 2025, 2024 and 2023; and
- Statements of loss and comprehensive loss, changes in equity and cash flows for the years ended September 30, 2025, 2024 and 2023, and a summary of material accounting policies and other explanatory information.

We report that we have read the Information Circular and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Information Circular as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the Exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours truly,

De Visser Gray LLP

De Visser Gray LLP
Chartered Professional Accountants